



Town of Troy

Walworth County, Wisconsin

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STATE OF WISCONSIN

TOWN OF TROY

WALWORTH COUNTY

RESOLUTION NO. 2024-01

A RESOLUTION AUTHORIZING SIGNATURES FOR WITHDRAWAL OR DISBURSEMENT OF FUNDS FROM THE TOWN DESIGNATED DEPOSITORY

WHEREAS, the Town Board of the Town of Troy, Walworth County, Wisconsin, by this resolution adopted on proper notice with a quorum and roll call vote of a majority of the Town Board present and voting resolves and order the creation of a new public depository for the Town of Troy funds, namely First Citizens State Bank, which shall be in addition to other current Town depositories, as follows; and,

AND WHEREAS, The Town Chairperson and the combined office of Town Clerk and Treasurer are required to sign all checks for the Town of Troy, pursuant to Wisconsin State Statutes Sections 66.0607(3) and other laws; and,

AND WHEREAS, the Town Board has the authority under Wisconsin State Statutes Sections 66.0607(3) to 66.0607(6) to designate the person or persons authorized to withdraw or disburse moneys deposited in the public depository;

AND WHEREAS, the offices of the Town Clerk and Town Treasurer have been Combined in the Town of Troy and the Town Board finds it desirable to have two signatures on all drafts and order checks.

AND WHEREAS, the Town Board finds it desirable to allow a Town Supervisor to be an alternative signer on all drafts and order checks in cases of the absence of the Town Chairperson or the Town Clerk / Treasurer.

NOW, THEREFORE, BE IT RESOLVED, by the Town of Troy Board, Walworth County, Wisconsin, (the "Municipality") that First Citizens State Bank (the "Bank"), qualified as a public depository under Chapter 34, Wisconsin State Statute, is hereby designated as a depository in which the funds of this Municipality may from time to time be deposited; and that the following described account(s) be maintained in the name of the Municipality with the Bank subject to the rules and regulations of the Bank from time to time in effect; and that the person(s) and the number therefor designated by title opposite the following designation of account(s) is hereby authorized, for and on behalf of this Municipality, to sign order checks and provide in Wisconsin State Statutes Sections 66.0607(3), for payment or withdrawal of money from said account(s) and to issue instructions regarding the same and to endorse for deposit, negotiation, collection or discount by the Bank any and all checks, drafts notes, bills, certificates of deposit or other instruments or orders for the payment of money owned or held by said Municipality; and that the endorsement for deposit may be in writing, by stamp, or otherwise, with or without designation of signature of the person so endorsing; and that any officer, agent or employee of this Municipality is hereby

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authorized to make oral or written requests of the Bank for the transfer of funds or money between accounts maintained by this Municipality at the Bank.

Name/Type of Account	Number of Required Signatures	Titles of Authorized Persons
Checking Account	2	Town Clerk / Treasurer; Town Chairperson; Town Supervisor
Designated Funds / Money Market	2	Town Clerk / Treasurer; Town Chairperson; Town Supervisor

BE IT FURTHER RESOLVED, that all prior resolutions of the Town of Troy in conflict with the terms of this resolution are hereby repealed; and

BE IT FURTHER RESOLVED, that several sections of this resolution are declared to be severable. If any section or portion therefor shall be declared by a court of competent jurisdiction to be invalid, unlawful or unenforceable, such decision shall apply only to the specific section or portion directly specified in the decision and shall not affect the validity of any other provisions, sections or portions thereof of the resolution. The remainder shall remain in full force and effect. Any other resolutions whose terms conflict with the provisions of this resolution are hereby repealed as to those terms that conflict.

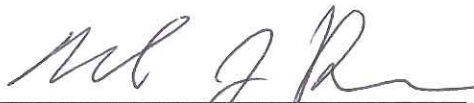
BE IT FURTHER RESOLVED, that this resolution shall take effect immediately upon publication and/or posting as required by law.

Vote: In Favor: 2 Opposed: 0

Passed and Approved this 13 day of March , 2024

Adopted March 13, 2024
Town of Troy Board
Walworth County, Wisconsin


Thomas Lorden, Acting Chairperson

Attest: 
Michael Ramps, Clerk/Treasurer

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