

Town of Troy

Walworth County, Wisconsin

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STATE OF WISCONSIN

TOWN OF TROY

WALWORTH COUNTY

RESOLUTION NO. 2022-6

A RESOLUTION TO ALLOCATE AMERICAN RESCUE PLAN ACT (ARPA) FUNDS IN THE TOWN OF TROY FOR ROAD IMPROVMENTS.

WHEREAS, On March 11, 2021, President Biden signed into law the \$1.9 trillion relief bill known as the American Rescue Plan Act, also known as ARPA; and

WHEREAS, on May 10, 2021, the United States Department of the Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds (the "Fiscal Recovery Funds" or CSLFRF), established by ARPA, to provide \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments to recover from the COVID-19 pandemic; and

WHEREAS, The Town of Troy will receive \$248,169.14 from the federal government related to this program.

WHEREAS, the Town of Troy desires to utilize a portion of the allocation in the amount of \$98,410.00 for road infrastructure improvements to the Town of Troy.

NOW, THEREFORE, be it hereby resolved by the Town of Troy, Walworth County, Wisconsin, that:

<u>Section 1. Expenditure of Funds.</u> The following allocation of ARPA funding to fund government services under the replacing lost public sector revenue spending category as follows:

Project 1: Double Seal Coat Kettle Cove Road - \$65,608

Project 2: Single Seal Coat Eagle Road - \$16,401

Project 3: Single Seal Coat Bluff Rd to Scout Road - \$16,401

Total: \$98,410.00

Section 2. Effective Date. The Resolution shall be effective upon its adoption and approval.

Dated this 15th day of November 2022.

Town of Troy

John Kendall, Town Chairman

ATTEST:

Michael Ramps, Town Clerk / Treasurer