



Town of Troy

Walworth County, Wisconsin

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STATE OF WISCONSIN

TOWN OF TROY

WALWORTH COUNTY

RESOLUTION NO. 2022-04

A RESOLUTION TO USE PRIOR YEARS UNUSED LEVY CARRY FORWARD

WHEREAS, the Wisconsin state legislature has encouraged fiscal restraint by establishing tax levy limits on municipal budgets, providing needed tax relief to property owners; and

WHEREAS, the Town of Troy has proposed an operating budget for 2023 that heeded that direction and significantly restrained expenditures without reducing services; and

WHEREAS, substantial increases in costs in other factors have significantly restricted the Town of Troy's ability to pay for essential local services; and

WHEREAS, s. 66.0602(3)(f), Wis. Stat. permits carryover of a portion of the prior year's unused tax levy limit, up to a maximum of 1.5% of the actual tax levy; and

WHEREAS, in order to provide for essential town services, it is necessary for the Town of Troy to utilize this authorized carryover levy, not to exceed the statutory maximum;

NOW, THEREFORE, be it hereby resolved by the Town of Troy, Walworth County, Wisconsin, that:

Section 1. The town board approves the use of unused carryover levy carryforward limit capacity, as determined by the Wisconsin Department of Revenue in the amount of \$3,779.00, to help fund the 2023 operating budget


Section 2.

The town board directs that the question of authorizing the town board to use unused carryover levy carryforward limit capacity, as determined by the Wisconsin Department of Revenue in the amount of \$3,779.00, shall be placed on the agenda for the special town elector meeting to be held on November 15, 2022.

Section 3. Effective Date. The Resolution shall be effective upon its adoption and approval.

Dated this 10th day of November, 2022.

Town of Troy


John Kendall, Town Chairman

ATTEST:


Michael Ramps, Town Clerk / Treasurer

NOTES ON PASSAGE OF THIS RESOLUTION (See s. 66.0602(3)(f)3., Wis. Stat.):

- If the carryover amount is equal to or less than 0.5% of last year's tax levy, passage of the resolution requires a simple majority vote of the town or village board. Towns must then submit the question to the electors for final approval.
 - If the increase is more than 0.5% (up to a maximum of 1.5%) of last year's tax levy, a village board with 5 members or more can pass the resolution via a 3/4 majority vote, a village board with fewer than 5 members can pass the resolution via a 2/3 majority vote, and a town board can pass the resolution via a 2/3 majority vote. Towns must then submit the question to the electors for final approval.
- * In TOWNS, the town clerk must post or publish a Class 1 notice of this resolution within 30 days of adoption. See s. 60.80(1)(c), Wis. Stat.