

## **Town of Troy**

Walworth County, Wisconsin

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STATE OF WISCONSIN

TOWN OF TROY

WALWORTH COUNTY

RESOLUTION NO. 2022-03

A RESOLUTION TO RESCIND RESOLUTION 2022-1 AND ADOPT A REVISED RESOLUTION TO AWARD A GRANT TO THE SANITARY DISTRICT #1 IN THE TOWN OF TROY FOR CAPITAL IMPROVEMENTS TO THE DISTRICT USING AMERICAN RESCUE PLAN ACT FUNDS.

WHEREAS, On March 11, 2021, President Biden signed into law the \$1.9 trillion relief bill known as the American Rescue Plan Act, also known as ARPA; and

WHEREAS, on May 10, 2021, the United States Department of the Treasury announced the launch of the Coronavirus State and Local Fiscal Recovery Funds (the "Fiscal Recovery Funds" or CSLFRF), established by ARPA, to provide \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments to recover from the COVID-19 pandemic; and

WHEREAS, on January 27, 2022, the Secretary of the Treasury announced the interim final rules would become the final rule for the SLFRF as of April 1, 2022; and

WHEREAS, included in the final rules is that SLFRF funds can be used for projects under the Drinking Water State Revolving Fund (DWSRF); and

WHEREAS, further, the DWSRF lists a number of projects that can be completed with the funds that are eligible, including improvements to facilities; and

WHEREAS, The Town of Troy will receive \$248,169.14 from the federal government related to this program; and

WHEREAS, the Town of Troy effectuated Resolution 2022-1 on June 8<sup>th</sup>, 2022 to utilize the entire allocation of \$248,169.14 for capital improvements to the Sanitary District #1 in the Town of Troy; and

WHEREAS, the Town of Troy now desires to rescind Resolution 2022-1 and hereby amend the amount of money granted to the Sanitary District #1.

NOW, THEREFORE, be it hereby resolved by the Town of Troy, Walworth County, Wisconsin, that:

<u>Section 1. Rescind Resolution 2022-1.</u> Resolution 2022-1 entitled "Award A Grant To The Sanitary District #1 In The Town Of Troy For Capital Improvements To The District Using American Rescue Plan Act Funds" is hereby rescinded.

Section 2. Expenditure of Funds. The Sanitary District #1 in the Town of Troy shall be granted \$11,010.06 of the American Rescue Plan Act funds to pay the cost of the Water System Feasibility Study related to the capital improvements project. The Town of Troy Town Board reserves the authority to consider additional grant(s) to Sanitary District #1 after consideration of the results of the Feasibility Study, which may be granted by separate Resolution from time to time.

Section 3. Effective Date. The Resolution shall be effective upon its adoption and approval.

Dated this 10th day of November, 2022.

Town of Troy

John Kendall, Town Chairman

ATTEST:

Michael Ramps, Town Clerk / Treasurer